

Vibrant CLO IV, Ltd.  
c/o MaplesFS Limited  
P.O. Box 1093  
Boundary Hall, Cricket Square  
Grand Cayman KY1-1102  
Cayman Islands

July 22, 2021

Re: Written Notice regarding Contemplated Refinancing of one or more Classes of Secured Notes

**NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER.**

To the Holders of Notes listed in Schedule A.


Reference is made to the Indenture, dated as of June 10, 2016 (as amended by that certain First Supplemental Indenture, dated as of August 22, 2019 and that certain Second Supplemental Indenture, dated as of January 2, 2020, and as further amended, modified or supplemented, the "**Indenture**"), by and among Vibrant CLO IV, Ltd. (the "**Issuer**"), Vibrant CLO IV, LLC (the "**Co-Issuer**," and together with the Issuer, the "**Co-Issuers**") and Citibank, N.A., as trustee (in such capacity, the "**Trustee**"). Capitalized terms used but not defined herein shall have the meanings specified in the Indenture.

You are HEREBY NOTIFIED that the Issuer has been notified that the Portfolio Manager and certain Holders or beneficial owners of Subordinated Notes have entered into discussions regarding a potential Refinancing of one or more Classes of the Secured Notes (the "**Refinanced Notes**"). If the relevant parties direct the redemption in full of the Refinanced Notes from Refinancing Proceeds (such proposed transaction, the "**Refinancing Transaction**"), the Refinancing Transaction will be effected in accordance with, and subject to, the terms and conditions specified in the Indenture. **This notice is being provided to the Holders to alert them of the proposed Refinancing but does not constitute the notice of redemption referred to in Section 9.4(a) of the Indenture.**

Upon delivery of a notice of redemption to the Holders pursuant to Section 9.4(a) of the Indenture, the Issuer reserves the right to: (i) notify the Holders that any such notice of redemption has been withdrawn in accordance with and subject to Section 9.4(b) of the Indenture and (ii) provide further directions to the Trustee regarding the manner in which the Notes are to be redeemed.

This Notice shall also constitute an Issuer Order to the Trustee, directing the Trustee to post this Notice on its website and to forward this Notice to all Holders of Notes issued by the Co-Issuers or the Issuer (including by notice to the Cayman Islands Stock Exchange). It is agreed and acknowledged that the Trustee does not assume any responsibility or liability for the contents of this Notice and makes no recommendations as to any action to be taken with respect to this Notice.

Vibrant CLO IV, Ltd.

By:   
Name: Rachel Fisher  
Title: Director

Schedule A

	<b>Rule 144A</b>		<b>Regulation S</b>	
	<b>CUSIP</b>	<b>ISIN</b>	<b>CUSIP</b>	<b>ISIN</b>
Class A-1-R Notes .....	92557WAL7	US92557WAL72	G93451AF2	USG93451AF20
Class A-2-R Notes .....	92557WAN3	US92557WAN39	G93451AG0	USG93451AG03
Class B-R Notes .....	92557WAQ6	US92557WAQ69	G93451AH8	USG93451AH85
Class C-R Notes .....	92557WAS2	US92557WAS26	G93451AJ4	USG93451AJ42
Class D-R Notes .....	92557WAU7	US92557WAU71	G93451AK1	USG93451AK15
Class E-R Notes .....	92557XAE1	US92557XAE13	G9345CAC5	USG9345CAC58
Subordinated Notes .....	92557XAC5	US92557XAC56	G9345CAB7	USG9345CAB75